

**MERAMEC REGIONAL DEVELOPMENT CORPORATION
NOTICE OF MEETING AND AGENDA
June 14, 2017 @ 12 noon**

The Meramec Regional Development Corporation Board of Directors will meet at 12 noon on Wednesday, June 14, 2017 in the large conference room at MRPC, #4 Industrial Dr., St. James, MO. A light lunch will be served. All board members are encouraged to attend as everyone's input is valued, and it's important that all member counties are well-represented. **Please RSVP by contacting Maria Bancroft at 573-265-2993 or email mbancroft@meramecregion.org so that proper arrangements can be made for lunch.**

MEETING AGENDA

- I. Call to Order:** Darlene Weber, President
- II. Review and Approval of Minutes:** Minutes from the March 15, 2017 and May 3, 2017 board meetings will be reviewed for approval. *Board action is required.*
- III. Adjournment from Open Session to Closed Session:** A closed session may be needed to review a loan request or a particular servicing issue that includes ***confidential and sensitive*** information. Therefore, the board may request a closed session under RSMo 610.021(14). ****President to initiate roll call.**

Closed Session Items:

1. Bow and Barrel Sportsmen Center, LLC – SBA 504 Service Request
2. The Retroplex Entertainment Complex, LLC – RLF Service Request

- IV. Adjourn from Closed Session to Open Session**
- V. New Business:**
1. **SBA SMART Review Administrative Changes:** Staff will present on the changes as a result of the SBA SMART review. *Tentative - Board action is required.*
 2. **Loan Servicing Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended May 31, 2017.
 3. **Loans in Process:** Staff will update the board on loans that are in process.
 4. **MRPC RLF Annual Certification:** Staff will present to the board a joint resolution required for the annual certification as part of the semi-annual report submitted to EDA on April 30, 2017. *Board action is required.*

VI. Current Financial Reports: Staff will present current financial reports for FY 2016-17 for the period 7/1/16 through 5/31/17 for the SBA, RLF and IRP funds. The RLF and IRP financials are presented for informational purposes. ***Board action is required only for SBA financials.***

VII. Comments for the Good of the Order

- 1. Board Vacancies:** MRDC board has two vacancies in Pulaski County and one in Washington County. Please forward any board recommendations to staff.
- 2. Loan Review Committee Meeting:** The next loan review meeting is tentatively scheduled for July 19, 2017.

VIII. Meeting Adjournment