

**MERAMEC REGIONAL DEVELOPMENT CORPORATION**  
**NOTICE OF ANNUAL MEETING AND AGENDA**  
**August 16, 2017 @ 12 noon**

**MEETING AGENDA**

- I. Call to Order:** Darlene Weber, President
- II. Review and Approval of Minutes:** Minutes from the June 14, 2017 board meeting will be reviewed for approval. *Board action is required.*
- III. New Business:**
- 1. SBA SMART Review Revised Policies:** Staff will present the revised policies for approval as a result of the SBA SMART review. *Board action is required.*
  - 2. CDC Annual Certification:** Board will review for approval MRDC's annual certification required by SBA for its annual report due by December 31, 2017. *Board action is required.*
  - 3. Selection of Lender of the Year Committee:** President will request five volunteers to serve on the Lender of the Year committee for selection of this year's recipient to be presented at MRPC's annual dinner on October 26, 2017 at Salem Community Center at the Armory. *Board action is required.*
  - 4. Loan Servicing Report:** Staff will update the board on servicing issues for the SBA 504, RLF, and IRP loan portfolios for the period ended July 31, 2017.
  - 5. Year in Review FY 2016-17 & Loans in Process:** Maria Bancroft will present overview of each loan program for FY 16-17 and update the board on current projects in process.
  - 6. Board Terms, Appointments and SBA Forms:** Maria Bancroft will present information on board members' three-year terms ending as of June 30, 2017, status of each board member's appointment status and outstanding SBA forms required by board members. *Board action is required.*
- IV. Preliminary Year End Financials for FY 2016-17 and Current Financial Reports for FY 2017-18:** Staff will present the preliminary year-end financials for fiscal year 2016-17. Staff will present current financial reports for FY 2017-

18 for the period 7/1/17 through 7/31/2017 for the SBA, RLF and IRP funds. The RLF and IRP financials are presented for informational purposes. ***Board action is required only for SBA financials.***

**V. Comments for the Good of the Order**

- 1. Board Vacancies:** MRDC board has two vacancies in Pulaski County and one in Washington County. Please forward any board recommendations to staff.
- 2. Loan Review Committee Meeting:** The next loan review meeting is tentatively scheduled for September 20, 2017.

**VI. Meeting Adjournment**